

**TVS HOLDINGS LIMITED**

**Disclosure on Liquidity risk as per Master Direction - Core Investment Companies (Reserve Bank)**

**Directions, 2016 as of 30<sup>th</sup> September 2025**

**(i) Funding Concentration based on significant counterparty (both deposits and borrowings)**

Number of Significant Counter parties	Amount* [Rs in Cr]	% of Total Deposits	% of Total Liabilities	Total Liabilities	Total Assets	Short Term Liabilities
9	943.81	NA	91%	1042.58	2681.00	98.77

*\*Considering IND AS treatment*

**(ii) Top 20 large deposits (amounts in Rs. Crore and % of Total Deposits) – Nil**

**(iii) Top 10 Borrowings (amount in Rs. Crores and % of Total Borrowings) – Refer table below**

**(iv) Funding Concentration based on instruments / products) - Refer table below**

S No.	Particulars	Name of the NBFC	Amount [Rs. in Cr]	% of Total Borrowings
1.	Non-Convertible Debentures	SBI Equity Hybrid Fund	450	47.37%
2.		ICICI Prudential Mutual Fund	250	26.32%
3.		Axis Short Term Fund	100	10.53%
4.		Reliance General Insurance Co Limited	100	10.53%
5.		Axis Strategic Bond Fund (Axis Regular Saving Fund)	15	1.58%
6.		Axis Balanced Advantage Fund	10	1.05%
7.		Axis Aggressive Hybrid Fund	10	1.05%
8.		Axis Equity Savings Fund	10	1.05%
9.		Axis Children's Fund	5	0.53%
<b>Total</b>			<b>950</b>	<b>100.00%</b>

**(v) Stock Ratios:**

- a) Commercial papers as a % of total public funds, total liabilities and total assets - Nil
- b) Non- convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities & total assets - Nil
- c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets

% of total public funds	% of total liabilities	% of total assets
10.47%	9.47%	3.68%

**(vi) Institutional set-up for liquidity risk management**

The Company constituted an Asset Liability Management committee (“ALCO”) in line with guidelines issued by RBI to NBFCs. ALCO consists of members having requisite skill set and expertise of the business & sector of the company. ALCO monitors asset liability mismatches to ensure that there are no excessive imbalances on either side of the balance sheet and also reviews Asset Liability Management strategy. The borrowing strategy of the Company has always been in tandem with assets composition with appropriate consideration for mitigation of interest rate and liquidity risk. The ALCO constantly reviews and monitors the funding mix and ensures the optimum mix of funds based on the cash flow requirements, market conditions and keeping the interest rate view in consideration. The company has put in place robust processes to monitor and manage liquidity and interest rate risks.

ALCO supervises the liquidity management of the Company at regular intervals.